

INVESTMENT FUNDS PERFORMANCE IN KUWAIT

General Overview of Investment Funds
Performance During the First Half of 2026

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This report presents the performance of investment funds during the first half of 2026. It covers Kuwait-focused and Gulf-focused funds, both conventional and Islamic, that are managed by Kuwaiti companies licensed by the Capital Markets Authority in Kuwait.

Kuwait Conventional Equity Funds

AlRouyah Fund, managed by KMEFIC, topped the list of best-performing Kuwait conventional equity funds gaining 1.30% in 2026. Markaz Investment and Development Fund was in second place, increasing by 1.00%, while Markaz Mumtaz Fund came third after declining by (1.00%).

Kuwait Islamic Equity Funds

Markaz Islamic Fund led the Kuwait Islamic equity funds with an increase of 1.40% YTD. Kuwait Investment Fund, managed by Kuwait Investment Company, came in second place with a 0.37% YTD return, followed by KFH Capital Premier Market Fund, which increased by 0.35% YTD and came third among Kuwaiti Islamic equity funds.

Gulf Conventional Equity Funds

Al-Ahli Gulf Fund led Gulf Conventional equity funds recording a YTD increase of 2.30%. While Watani Gulf Equity Fund declined (1.04%) YTD.

Gulf Islamic Equity Funds

KIC GCC Equity Fund which is managed by Kuwait Investment Company, led Gulf Islamic equity funds rising 7.48% YTD. Boubyan Local and GCC Equity Fund, managed by Boubyan Capital Investment Company came in second place and grew 5.79% YTD. KFH Capital GCC Equities Fund came in third place, rising 0.32% YTD.

Fixed Income Funds

Wafra Bonds Fund led fixed income funds in Kuwait with an increase of 1.44% YTD. In second place was Watani USD Bond Fund with an increase of 0.42% YTD..

Name of Fund	Fund Manager	Last Quarter	YTD
Kuwaiti Conventional Equity Funds			
AlRouyah Fund	KMEFIC	2.80	1.30
Markaz Investment and Development Fund	Kuwait Financial Centre	9.00	1.00
Markaz Mumtaz Fund	Kuwait Financial Centre	7.20	-1.00
Al Raed Investment Fund	Kuwait Investment Company	-6.43	-1.18
KAMCO Investment Fund	KAMCO Investment Company	4.99	-1.82
Wafra Fund	Wafra International Investment Company	3.95	-1.88
Al Ahli Kuwait Fund	Ahli Capital Investment Company	5.01	-2.03
Watani Kuwait Equity Fund	Watani Investment Company	4.21	-2.17
Al Wataniya Investment Fund	National Investments Company	5.25	-3.38
Coast Investment Fund	Coast Investment & Development Co.	6.46	-4.20
Kuwaiti Islamic Equity Funds			
Markaz Islamic Fund	Kuwait Financial Centre	9.30	1.40
Kuwait Investment Fund	Kuwait Investment Company	-6.54	0.37
KFH Capital Premier Market Fund	KFH Capital Investment Company	4.43	0.35
Kamco Islamic Fund	Kamco Investment Company	6.83	0.31
Al Darij Investment Fund	National Investments Company	10.73	0.24
Alfajer Fund	Wafra International Investment Company	6.44	0.13
GCC Conventional Equity Funds			
Al-Ahli Gulf Fund	Ahli Capital Investment Company	1.20	2.30
Watani Gulf Equity Fund	Watani Investment Company	-0.43	-1.04
GCC Islamic Equity Funds			
KIC GCC Equity Fund	Kuwait Investment Company	2.45	7.48
Boubyan Local And GCC Equity Fund	Boubyan Capital Investment Company	0.80	5.79
KFH Capital GCC Equities Fund	KFH Capital Investment Company	-0.73	0.32
Noor GCC Islamic Fund	Noor Financial Investment Company	1.96	0.10
Wafra GCC Islamic Fund	Wafra International Investment Company	-1.39	-0.62
Other Funds (Arab Markets, Sector Specific and Derivatives)			
Tharwa Investment Fund	Tharwa Investment Company	10.08	3.83
Tharwa Islamic Fund	Tharwa Investment Company	10.87	3.68
Masaref Fund	Wafra International Investment Company	-2.03	1.94
Mawarid Industrial and Petroleum Services Fund	National Investments Company	-2.36	1.39
Zajil Services & Telecommunications Fund	National Investments Company	2.53	-1.19
Forsa Financial Fund	Kuwait Financial Centre	6.20	-2.50
Index Funds			
GCC Momentum Fund	Kuwait Financial Centre	2.40	1.30
KAMCO Premier Market Index Fund	Kamco Investment Company	2.83	-2.41
Fixed Income Funds			
Wafra Bonds Fund	Wafra International Investment Company	1.51	1.44
Watani USD Bond Fund	Watani Investment Company	2.45	0.42

Disclaimer: The figures related to fund performance are based on data disclosed by fund managers as of June 30, 2026, and published on the official website of Boursa Kuwait. The information, opinions, and materials contained in this document are provided for informational purposes only.

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