



INVESTMENT FUNDS PERFORMANCE IN KUWAIT

General Overview of Investment Funds
Performance During Q1 2026

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This report presents the performance of investment funds during the first quarter of 2026. It covers Kuwait-focused and Gulf-focused funds, both conventional and Islamic, that are managed by Kuwaiti companies licensed by the Capital Markets Authority in Kuwait.

Kuwait Conventional Equity Funds

AlRouyah Fund, managed by KMEFIC, topped the list of best-performing Kuwait conventional equity funds declining (1.50%) during Q1 2026. Wafra Fund, managed by Wafra International Investment Company, was in second place declining (5.61%), while Watani Kuwait Equity Fund came third after declining by (6.12%).

Kuwait Islamic Equity Funds

KFH Capital Premier Market Fund led Kuwait Islamic equity funds with a decrease of (3.91%) YTD. Alfajer Fund, managed by Wafra International Investment Company, came in second place with a (5.93%) YTD return, followed by Kamco Islamic Fund, which declined by (6.11%) YTD and came third among Kuwaiti Islamic equity funds.

Gulf Conventional Equity Funds

Al-Ahli Gulf Fund led Gulf Conventional equity funds recording a YTD increase of 1.09%. While Watani Gulf Equity Fund declined (0.61%) YTD.

Gulf Islamic Equity Funds

Boubyan Local and GCC Equity Fund, managed Boubyan Capital Investment Company, led Gulf Islamic equity funds rising 4.95% YTD. KIC GCC Equity Fund which is managed by Kuwait Investment Company came in second place and grew 2.46% YTD. KFH Capital GCC Equities Fund came in third place, rising 1.06% YTD.

Fixed Income Funds

Wafra Bonds Fund led fixed income funds in Kuwait with a decline of (0.07%) YTD. In second place was Watani USD Bond Fund with a decline of (1.96%) YTD.

Name of Fund	Fund Manager	Last Quarter	YTD
Kuwaiti Conventional Equity Funds			
AlRouyah Fund	KMEFIC	-1.5	-1.5
Wafra Fund	Wafra International Investment Company	-5.61	-5.61
Watani Kuwait Equity Fund	Watani Investment Company	-6.12	-6.12
Al Raed Investment Fund	Kuwait Investment Company	-6.43	-6.43
KAMCO Investment Fund	KAMCO Investment Company	-6.49	-6.49
Al Ahli Kuwait Fund	Ahli Capital Investment Company	-6.7	-6.7
Markaz Investment and Development Fund	Kuwait Financial Centre	-7.3	-7.3
Markaz Mumtaz Fund	Kuwait Financial Centre	-7.7	-7.7
Al Wataniya Investment Fund	National Investments Company	-8.2	-8.2
Coast Investment Fund	Coast Investment & Development Co.	-10.02	-10.02
Kuwaiti Islamic Equity Funds			
KFH Capital Premier Market Fund	KFH Capital Investment Company	-3.91	-3.91
Alfajer Fund	Wafra International Investment Company	-5.93	-5.93
Kamco Islamic Fund	Kamco Investment Company	-6.11	-6.11
Kuwait Investment Fund	Kuwait Investment Company	-6.54	-6.54
Markaz Islamic Fund	Kuwait Financial Centre	-7.2	-7.2
Al Darij Investment Fund	National Investments Company	-9.48	-9.48
GCC Conventional Equity Funds			
Al-Ahli Gulf Fund	Ahli Capital Investment Company	1.09	1.09
Watani Gulf Equity Fund	Watani Investment Company	-0.61	-0.61
GCC Islamic Equity Funds			
Boubyan Local And GCC Equity Fund	Boubyan Capital Investment Company	4.95	4.95
KIC GCC Equity Fund	Kuwait Investment Company	2.46	2.46
KFH Capital GCC Equities Fund	KFH Capital Investment Company	1.06	1.06
Wafra GCC Islamic Fund	Wafra International Investment Company	0.78	0.78
Noor GCC Islamic Fund	Noor Financial Investment Company	-1.83	-1.83
Other Funds (Arab Markets, Sector Specific and Derivatives)			
Masaref Fund	Wafra International Investment Company	4.06	4.06
Mawarid Industrial and Petroleum Services Fund	National Investments Company	3.84	3.84
Zajil Services & Telecommunications Fund	National Investments Company	-3.62	-3.62
Tharwa Investment Fund	Tharwa Investment Company	-5.68	-5.68
Tharwa Islamic Fund	Tharwa Investment Company	-6.48	-6.48
Forsa Financial Fund	Kuwait Financial Centre	-8.2	-8.2
Index Funds			
GCC Momentum Fund	Kuwait Financial Centre	-1.1	-1.1
KAMCO Premier Market Index Fund	Kamco Investment Company	-5.09	-5.09
Fixed Income Funds			
Wafra Bonds Fund	Wafra International Investment Company	-0.07	-0.07
Watani USD Bond Fund	Watani Investment Company	-1.96	-1.96

Disclaimer: The figures related to fund performance are based on data disclosed by fund managers as of March 31, 2026, and published on the official website of Boursa Kuwait. The information, opinions, and materials contained in this document are provided for informational purposes only.

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